During the past fiscal year ANERA for the first time exceeded $200,000 in direct assistance to projects assisting Palestinian refugees and other needy individuals in the Middle East. Of this amount, some $72,000 was in cash grants and some $128,000 in grants in kind, primarily pharmaceuticals and other medical supplies. Over the past five years of its existence, ANERA has made grants totalling more than $800,000 to projects in the Middle East.

The following organizations in the Middle East received cash grants from ANERA last year:

- Beirut University College (formerly Beirut College for Women)
- Birzeit College (West Bank)
- College des Freres (Jerusalem)
- Dar al-Awlad (Jerusalem)
- Four Homes of Mercy (West Bank)
- Gaza College
- Industrial Islamic Orphanage (Jerusalem)
- Marjayoun National College (Lebanon)
- Palestine Arab Women’s Union (Jerusalem)
- Project Ryaiat (Jerusalem)
- UNRWA West Bank Summer Camp
- National Alliance of Lebanese YMCA’s
- UNRWA
- YMCA and YWCA (both Jerusalem)
- The World Alliance of YMCA’s (East and West Banks of Jordan)

The AMER Division shipped contributions in kind to three major organizations providing medical services to refugees:

- UNRWA
- Palestinian Red Crescent Society
- Palestine Hospital
Birzeit College

Birzeit College, the only institution of higher learning in the Occupied Territories, has a predominantly English-language curriculum and sends many of its graduates on to the American University of Beirut and other universities in the Middle East and elsewhere. Birzeit College is now undertaking an ambitious development and expansion program which will see not only the addition of the final two years for full B.A./B.S. programs but a new campus in nearby Ramallah as well. Anera's grant of $10,000 for scholarships has helped Birzeit offer the opportunity of higher education to talented Palestinian students who would otherwise be unable to further their education.

Palestine Women's Union of Gaza

The Union was established in the Gaza Strip in 1964, with avowed objectives including the following: "to raise the social, cultural, health, and economic standards of women; to promote and patronize an honorable life for needy women and orphans; to care for mothers and children; to look after working women and to achieve equality with men in public life; to take care of patients and their families". The Union has established three nursery schools, three libraries, and offers courses in home economics, foreign languages (English and Hebrew), and basic literacy. Workshops in sewing, embroidery, and tricho are maintained by the Union both to train women and to provide them with an income from items they make and sell. A new project has been developed to train women as health educators for the towns and refugee camps in the Gaza Strip. Anera donated $1,000 to the Palestine Women's Union of Gaza last year.
Four Homes of Mercy

The Four Homes of Mercy are located in Bethany, just outside of Jerusalem. Their founder, Mrs. Catherine Siksek, passed away in May 1973 at the age of 86. Under her leadership Mrs. Siksek saw the four homes (invalids, crippled children, orphans, and a maternity hospital) brought together in the new complex of buildings built in Bethany. The homes provide in-service training for nurses, most of whom are European women providing a priceless service for the needy. ANERA donated $1,000 to the Four Homes last year.

Industrial Islamic Orphanage

The Industrial Islamic Orphanage (Dar el-Eytam) in Jerusalem was founded in 1922. Its aim is to shelter male Palestinian orphans and instruct them in elementary and industrial education “to save them from impoverishment and make them useful members of the social community”. The orphanage has 250 boarding and 750 day students. It has added a secondary education program to the curriculum. Industrial courses offered include printing, book-binding, carpentry, commercial painting, shoe manufacture, sewing, and production of rattan articles. ANERA donated $3,000 last year to Dar el-Eytam.

World Alliance of YMCA’s

The World Alliance of YMCA’s (Geneva-based) supervises youth leadership programs in both old and new refugee camps on the West Bank, in Gaza, and in East Jordan. These programs provide young men of the camps a framework within which to develop recreational activities, exchanging their own labor and talents for YMCA guidance and materials necessary to carry on the football, weight-lifting, and other projects that give the young people an escape from boredom and frustration. ANERA’s grant of $5,000 last year helped keep this program functioning.
PUBLIC INFORMATION and LIAISON ACTIVITIES

An on-going function of ANERA is to increase awareness of the human dimensions of the Palestine refugee problem and to stimulate the efforts of others who are also concerned with the problem. In 1972-73 the ANERA Newsletter appeared on a bi-monthly basis, informing its 8,000 readers about the Palestine refugees and about the activities of ANERA and related organizations. ANERA's six films about the refugees circulated to audiences throughout the country. The Palestinian Children's Art Show completed its third year on the road, primarily at universities and churches around the country.

Many of the major religious and secular service organizations in America relate to the Palestine refugee problem. In the Middle East their representatives coordinate activities with UNRWA's help; in the United States ANERA often serves as an informal rallying point for exchange of views, information, and assistance among organizations.

Additionally, the Officers and Directors of ANERA take part in seminars, give public lectures, and publish articles on the Palestinian refugee situation.
STATEMENT OF OPERATIONS AND FUND BALANCE
AMERICAN EAST REFUGEE AID, INC.

Year ended June 30

<table>
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<tr>
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<th>1972</th>
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<td>Services and activities</td>
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<td>Cash grants to Middle East</td>
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<tr>
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<td></td>
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<td>65,317</td>
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<td>FUND BALANCE, END OF YEAR</td>
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<td>$115,648</td>
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See notes to financial statements.

STATEMENT OF CHANGES IN FINANCIAL POSITION
AMERICAN EAST REFUGEE AID, INC.

Year ended June 30

<table>
<thead>
<tr>
<th></th>
<th>1973</th>
<th>1972</th>
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</thead>
<tbody>
<tr>
<td>SOURCE OF FUNDS</td>
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<td>Contributions of drugs and</td>
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<tr>
<td>medical supplies</td>
<td>930</td>
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<tr>
<td>to AERA</td>
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<tr>
<td>Donations of drugs and</td>
<td>128,537</td>
<td>69,936</td>
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<tr>
<td>medical supplies</td>
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<tr>
<td>to Middle East projects</td>
<td>2,791</td>
<td>2,798</td>
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<tr>
<td>Decrease (increase) in</td>
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<tr>
<td>accounts receivable</td>
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<td>Increase (decrease) in</td>
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<tr>
<td>payroll taxes payable</td>
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<td>930</td>
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<tr>
<td>Increase in grant</td>
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<td>Loss on spoiled inventory</td>
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<tr>
<td>Total from operations</td>
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<tr>
<td>Decrease in investments</td>
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<td>20,000</td>
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<tr>
<td>APPROPRIATION OF FUNDS</td>
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<td>Cash, beginning of year</td>
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<tr>
<td>CASH, END OF YEAR</td>
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<td>$8,316</td>
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</table>

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS
AMERICAN EAST REFUGEE AID, INC.

June 30, 1973

Note A - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES
American Near East Refuge Aid, Inc. (AERA) is a nonprofit corporation organized for the purpose of extending direct financial assistance and/or gifts in kind to Palestinian Arab refugees and other needy individuals in the Arab world. Consistent with this purpose is the support of general educational and vocational training programs in that area.

Method of Accounting
AERA maintains its records on an accrual basis. Accordingly, revenue is recorded as earned and expenses as incurred.

Furniture and Equipment
Furniture and equipment are carried on the balance sheet at cost. Depreciation on furniture and equipment is computed on a straight-line basis over the useful lives of the assets (10 years).

Investment in Common Stock
Investments in common stock represent 360 shares of owned common stock of a company currently undergoing liquidation. The fair market value of the stock cannot be determined; therefore, the value at which the stock is carried is not necessarily indicative of the proceeds that will be realized by AERA upon completion of liquidation proceedings.

Drugs and Medical Supplies
Drugs and medical supplies are received as a result of appeals made to manufacturers and doctors. These items are in turn donated to hospitals and relief agencies in the Middle East. The amount indicated in the balance sheet represents items which have been received but not yet donated by AERA at year end. Donations and contributions of drugs and medical supplies are recorded at wholesale value as established by the donors.

Note B - COMMITMENTS
AERA occupies office space in Washington, D.C. under a lease agreement expiring August 31, 1973 for an annual rental of approximately $7,200 and space in New York under a lease expiring May 31, 1976 for approximately $3,000 per year.
ANERA BOARD

Karim F. Ajluni
Mansour Armaly, M.D.
D. Joseph Asfour
Hugh D. Auchincloss, Jr.
Rev. Dr. Daniel Bliss
Dr. Norman Burns
Peter R. Chase
Bertram C. Cooper
Dr. Howard R. Cottam
Virgil C. Crippin
Dr. John H. Davis
Gerald D. Dorman, M.D.
Dahi M. Duff
Rev. Dr. Edward L.R. Elson
Dr. Henry G. Fischer
Mrs. Parker T. Hart
Sam Hassan

Dr. Harry N. Howard
Col. Floyd M. Johnson
Ribhi M. Kalla
Dr. Stanley E. Kerr
James Lee
Kennett Love
Dr. Laurence V. Michelmore
David G. Nes
Rev. Mgr. John G. Nolan
Nestor C. Ortiz
Margaret J. Pennar
John P. Richardson
M. Hadi Salem, M.D.
James F. Sams
The Very Rev. Francis B. Sayre, Jr.
Mrs. Wafia Shafey
Evan M. Wilson

ANERA OFFICERS

John H. Davis
Laurence V. Michelmore
Nestor C. Ortiz
John P. Richardson
Bertram C. Cooper
Joyce M. Stewart
Sara C. Gentry

Chairman of the Board and Chief Executive Officer
Vice Chairman of the Board
Vice Chairman of the Board
President
Treasurer
Assistant Treasurer
Secretary

Mary Anne Kolidas
Director, AMER Division

(Standing left to right) Nestor C. Ortiz, John P. Richardson, Bertram C. Cooper, Laurence V. Michelmore. (Seated left to right) Sara C. Gentry, John H. Davis, Joyce M. Stewart.